

110TH CONGRESS
2D SESSION

H. RES. 921

Providing for the concurrence by the House in the Senate amendment to
H.R. 4253, with an amendment.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2008

Ms. VELÁZQUEZ submitted the following resolution; which was considered and
agreed to

RESOLUTION

Providing for the concurrence by the House in the Senate
amendment to H.R. 4253, with an amendment.

1 *Resolved*, That upon the adoption of this resolution
2 the bill (H.R. 4253) entitled “An Act to improve and ex-
3 pand small business assistance programs for veterans of
4 the armed forces and military reservists, and for other
5 purposes”, with the Senate amendment thereto, shall be
6 considered to have been taken from the Speaker’s table
7 to the end that the Senate amendment thereto be, and
8 the same is hereby, agreed to with the following amend-
9 ment:

1 In lieu of the matter proposed to be inserted by
2 the amendment of the Senate, insert the following:

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Military Reservist and
5 Veteran Small Business Reauthorization and Opportunity
6 Act of 2008”.

7 **SEC. 2. TABLE OF CONTENTS.**

8 The table of contents for this Act is as follows:

- Sec. 1. Short title.
- Sec. 2. Table of contents.
- Sec. 3. Definitions.

TITLE I—VETERANS BUSINESS DEVELOPMENT

- Sec. 101. Increased funding for the Office of Veterans Business Development.
- Sec. 102. Interagency task force.
- Sec. 103. Permanent extension of SBA Advisory Committee on Veterans Business Affairs.
- Sec. 104. Office of Veterans Business Development.
- Sec. 105. Increasing the number of outreach centers.
- Sec. 106. Independent study on gaps in availability of outreach centers.
- Sec. 107. Veterans assistance and services program.

TITLE II—RESERVIST PROGRAMS

- Sec. 201. Reservist programs.
- Sec. 202. Reservist loans.
- Sec. 203. Noncollateralized loans.
- Sec. 204. Loan priority.
- Sec. 205. Relief from time limitations for veteran-owned small businesses.
- Sec. 206. Service-disabled veterans.
- Sec. 207. Study on options for promoting positive working relations between employers and their Reserve Component employees.
- Sec. 208. Increased Veteran Participation Program.

9 **SEC. 3. DEFINITIONS.**

10 In this Act—

- 11 (1) the term “activated” means receiving an
- 12 order placing a Reservist on active duty;

1 (2) the term “active duty” has the meaning
2 given that term in section 101 of title 10, United
3 States Code;

4 (3) the terms “Administration” and “Adminis-
5 trator” mean the Small Business Administration
6 and the Administrator thereof, respectively;

7 (4) the term “Reservist” means a member of a
8 reserve component of the Armed Forces, as de-
9 scribed in section 10101 of title 10, United States
10 Code;

11 (5) the term “Service Corps of Retired Execu-
12 tives” means the Service Corps of Retired Execu-
13 tives authorized by section 8(b)(1) of the Small
14 Business Act (15 U.S.C. 637(b)(1));

15 (6) the terms “service-disabled veteran” and
16 “small business concern” have the meaning as in
17 section 3 of the Small Business Act (15 U.S.C.
18 632);

19 (7) the term “small business development cen-
20 ter” means a small business development center de-
21 scribed in section 21 of the Small Business Act (15
22 U.S.C. 648); and

23 (8) the term “women’s business center” means
24 a women’s business center described in section 29 of
25 the Small Business Act (15 U.S.C. 656).

1 **TITLE I—VETERANS BUSINESS**
2 **DEVELOPMENT**

3 **SEC. 101. INCREASED FUNDING FOR THE OFFICE OF VET-**
4 **ERANS BUSINESS DEVELOPMENT.**

5 (a) IN GENERAL.—There are authorized to be appro-
6 priated to the Office of Veterans Business Development
7 of the Administration, to remain available until ex-
8 pended—

9 (1) \$2,100,000 for fiscal year 2008; and

10 (2) \$2,300,000 for fiscal year 2009.

11 (b) FUNDING OFFSET.—Amounts necessary to carry
12 out subsection (a) shall be offset and made available
13 through the reduction of the authorization of funding
14 under section 20(e)(1)(B)(iv) of the Small Business Act
15 (15 U.S.C. 631 note).

16 (c) SENSE OF CONGRESS.—It is the sense of Con-
17 gress that any amounts provided pursuant to this section
18 that are in excess of amounts provided to the Administra-
19 tion for the Office of Veterans Business Development in
20 fiscal year 2007, should be used to support Veterans Busi-
21 ness Outreach Centers.

22 **SEC. 102. INTERAGENCY TASK FORCE.**

23 Section 32 of the Small Business Act (15 U.S.C.
24 657b) is amended—

25 (1) by redesignating subsection (c) as (f); and

1 (2) by inserting after subsection (b) the fol-
2 lowing:

3 “(c) INTERAGENCY TASK FORCE.—

4 “(1) ESTABLISHMENT.—Not later than 90 days
5 after the date of enactment of this subsection, the
6 President shall establish an interagency task force to
7 coordinate the efforts of Federal agencies necessary
8 to improve capital and business development oppor-
9 tunities for, and ensure achievement of the pre-es-
10 tablished Federal contracting goals for, small busi-
11 ness concerns owned and controlled by service-dis-
12 abled veterans and small business concerns owned
13 and controlled by veterans (in this section referred
14 to as the ‘task force’).

15 “(2) MEMBERSHIP.—The members of the task
16 force shall include—

17 “(A) the Administrator, who shall serve as
18 chairperson of the task force; and

19 “(B) a senior level representative from—

20 “(i) the Department of Veterans Af-
21 fairs;

22 “(ii) the Department of Defense;

23 “(iii) the Administration (in addition
24 to the Administrator);

25 “(iv) the Department of Labor;

1 “(v) the Department of the Treasury;

2 “(vi) the General Services Administra-
3 tion;

4 “(vii) the Office of Management and
5 Budget; and

6 “(viii) 4 representatives from a vet-
7 erans service organization or military orga-
8 nization or association, selected by the
9 President.

10 “(3) DUTIES.—The task force shall—

11 “(A) consult regularly with veterans serv-
12 ice organizations and military organizations in
13 performing the duties of the task force; and

14 “(B) coordinate administrative and regu-
15 latory activities and develop proposals relating
16 to—

17 “(i) improving capital access and ca-
18 pacity of small business concerns owned
19 and controlled by service-disabled veterans
20 and small business concerns owned and
21 controlled by veterans through loans, sur-
22 ety bonding, and franchising;

23 “(ii) ensuring achievement of the pre-
24 established Federal contracting goals for
25 small business concerns owned and con-

1 trolled by service-disabled veterans and
2 small business concerns owned and con-
3 trolled by veterans through expanded men-
4 tor-protégé assistance and matching such
5 small business concerns with contracting
6 opportunities;

7 “(iii) increasing the integrity of cer-
8 tifications of status as a small business
9 concern owned and controlled by service-
10 disabled veterans or a small business con-
11 cern owned and controlled by veterans;

12 “(iv) reducing paperwork and admin-
13 istrative burdens on veterans in accessing
14 business development and entrepreneurship
15 opportunities;

16 “(v) increasing and improving train-
17 ing and counseling services provided to
18 small business concerns owned and con-
19 trolled by veterans; and

20 “(vi) making other improvements re-
21 lating to the support for veterans business
22 development by the Federal Government.”.

1 **SEC. 103. PERMANENT EXTENSION OF SBA ADVISORY COM-**
 2 **MITTEE ON VETERANS BUSINESS AFFAIRS.**

3 (a) ASSUMPTION OF DUTIES.—Section 33 of the
 4 Small Business Act (15 U.S.C. 657c) is amended—

5 (1) by striking subsection (h); and

6 (2) by redesignating subsections (i) through (k)
 7 as subsections (h) through (j), respectively.

8 (b) PERMANENT EXTENSION OF AUTHORITY.—Sec-
 9 tion 203 of the Veterans Entrepreneurship and Small
 10 Business Development Act of 1999 (15 U.S.C. 657b note)
 11 is amended by striking subsection (h).

12 **SEC. 104. OFFICE OF VETERANS BUSINESS DEVELOPMENT.**

13 Section 32 of the Small Business Act (15 U.S.C.
 14 657b) is amended by inserting after subsection (c) (as
 15 added by section 102) the following:

16 “(d) PARTICIPATION IN TAP WORKSHOPS.—

17 “(1) IN GENERAL.—The Associate Adminis-
 18 trator shall increase veteran outreach by ensuring
 19 that Veteran Business Outreach Centers regularly
 20 participate, on a nationwide basis, in the workshops
 21 of the Transition Assistance Program of the Depart-
 22 ment of Labor.

23 “(2) PRESENTATIONS.—In carrying out para-
 24 graph (1), a Veteran Business Outreach Center may
 25 provide grants to entities located in Transition As-
 26 sistance Program locations to make presentations on

1 the opportunities available from the Administration
2 for recently separating or separated veterans. Each
3 presentation under this paragraph shall include, at
4 a minimum, a description of the entrepreneurial and
5 business training resources available from the Ad-
6 ministration.

7 “(3) WRITTEN MATERIALS.—The Associate Ad-
8 ministrator shall—

9 “(A) create written materials that provide
10 comprehensive information on self-employment
11 and veterans entrepreneurship, including infor-
12 mation on resources available from the Admin-
13 istration on such topics; and

14 “(B) make the materials created under
15 subparagraph (A) available to the Secretary of
16 Labor for inclusion in the Transition Assistance
17 Program manual.

18 “(4) REPORTS.—The Associate Administrator
19 shall submit to Congress progress reports on the im-
20 plementation of this subsection.

21 “(e) WOMEN VETERANS BUSINESS TRAINING.—The
22 Associate Administrator shall—

23 “(1) compile information on existing resources
24 available to women veterans for business training,
25 including resources for—

1 “(A) vocational and technical education;

2 “(B) general business skills, such as mar-
3 keting and accounting; and

4 “(C) business assistance programs targeted
5 to women veterans; and

6 “(2) disseminate the information compiled
7 under paragraph (1) through Veteran Business Out-
8 reach Centers and women’s business centers.”.

9 **SEC. 105. INCREASING THE NUMBER OF OUTREACH CEN-**
10 **TERS.**

11 (a) IN GENERAL.—The Administrator shall use the
12 authority in section 8(b)(17) of the Small Business Act
13 (15 U.S.C. 637(b)(17)) to ensure that the number of Vet-
14 erans Business Outreach Centers throughout the United
15 States increases—

16 (1) subject to subsection (b), by at least 2, for
17 each of fiscal years 2008 and 2009; and

18 (2) by the number that the Administrator con-
19 sidered appropriate, based on need, for each fiscal
20 year thereafter.

21 (b) LIMITATION.—Subsection (a)(1) shall apply in a
22 fiscal year if, for that fiscal year, the amount made avail-
23 able for the Office of Veterans Business Development is
24 more than the amount made available for the Office of
25 Veterans Business Development for fiscal year 2007.

1 **SEC. 106. INDEPENDENT STUDY ON GAPS IN AVAILABILITY**
2 **OF OUTREACH CENTERS.**

3 The Administrator shall sponsor an independent
4 study on gaps in the availability of Veterans Business Out-
5 reach Centers across the United States, to inform deci-
6 sions on funding and on the allocation and coordination
7 of resources. Not later than 6 months after the date of
8 enactment of this Act, the Administrator shall submit to
9 Congress a report on the results of the study.

10 **SEC. 107. VETERANS ASSISTANCE AND SERVICES PRO-**
11 **GRAM.**

12 Section 21 of the Small Business Act (15 U.S.C. 648)
13 is amended by adding at the end the following:

14 “(n) VETERANS ASSISTANCE AND SERVICES PRO-
15 GRAM.—

16 “(1) IN GENERAL.—A small business develop-
17 ment center may apply for a grant under this sub-
18 section to carry out a veterans assistance and serv-
19 ices program.

20 “(2) ELEMENTS OF PROGRAM.—Under a pro-
21 gram carried out with a grant under this subsection,
22 a small business development center shall—

23 “(A) create a marketing campaign to pro-
24 mote awareness and education of the services of
25 the center that are available to veterans, and to
26 target the campaign toward veterans, service-

1 disabled veterans, military units, Federal agen-
2 cies, and veterans organizations;

3 “(B) use technology-assisted online coun-
4 seling and distance learning technology to over-
5 come the impediments to entrepreneurship
6 faced by veterans and members of the Armed
7 Forces; and

8 “(C) increase coordination among organi-
9 zations that assist veterans, including by estab-
10 lishing virtual integration of service providers
11 and offerings for a one-stop point of contact for
12 veterans who are entrepreneurs or owners of
13 small business concerns.

14 “(3) AMOUNT OF GRANTS.—A grant under this
15 subsection shall be for not less than \$75,000 and
16 not more than \$250,000.

17 “(4) FUNDING.—Subject to amounts approved
18 in advance in appropriations Acts, the Administra-
19 tion may make grants or enter into cooperative
20 agreements to carry out the provisions of this sub-
21 section.”.

TITLE II—RESERVIST PROGRAMS

SEC. 201. RESERVIST PROGRAMS.

(a) APPLICATION PERIOD.—Section 7(b)(3)(C) of the Small Business Act (15 U.S.C. 636(b)(3)(C)) is amended—

(1) by striking “90 days” and inserting “1 year”; and

(2) by adding at the end the following: “The Administrator may, when appropriate (as determined by the Administrator), extend the ending date specified in the preceding sentence by not more than 1 year.”.

(b) PRE-CONSIDERATION PROCESS.—

(1) DEFINITION.—In this subsection, the term “eligible Reservist” means a Reservist who—

(A) has not been ordered to active duty;

(B) expects to be ordered to active duty during a period of military conflict; and

(C) can reasonably demonstrate that the small business concern for which that Reservist is a key employee will suffer economic injury in the absence of that Reservist.

(2) ESTABLISHMENT.—Not later than 6 months after the date of enactment of this Act, the

1 Administrator shall establish a pre-consideration
2 process, under which the Administrator—

3 (A) may collect all relevant materials nec-
4 essary for processing a loan to a small business
5 concern under section 7(b)(3) of the Small
6 Business Act (15 U.S.C. 636(b)(3)) before an
7 eligible Reservist employed by that small busi-
8 ness concern is activated; and

9 (B) shall distribute funds for any loan ap-
10 proved under subparagraph (A) if that eligible
11 Reservist is activated.

12 (c) OUTREACH AND TECHNICAL ASSISTANCE PRO-
13 GRAM.—

14 (1) IN GENERAL.—Not later than 6 months
15 after the date of enactment of this Act, the Adminis-
16 trator, in consultation with the Secretary of Vet-
17 erans Affairs and the Secretary of Defense, may de-
18 velop a comprehensive outreach and technical assist-
19 ance program (in this subsection referred to as the
20 “program”) to—

21 (A) market the loans available under sec-
22 tion 7(b)(3) of the Small Business Act (15
23 U.S.C. 636(b)(3)) to Reservists, and family
24 members of Reservists, that are on active duty
25 and that are not on active duty; and

1 (B) provide technical assistance to a small
2 business concern applying for a loan under that
3 section.

4 (2) COMPONENTS.—The program shall—

5 (A) incorporate appropriate websites main-
6 tained by the Administration, the Department
7 of Veterans Affairs, and the Department of De-
8 fense; and

9 (B) require that information on the pro-
10 gram is made available to small business con-
11 cerns directly through—

12 (i) the district offices and resource
13 partners of the Administration, including
14 small business development centers, wom-
15 en’s business centers, and the Service
16 Corps of Retired Executives; and

17 (ii) other Federal agencies, including
18 the Department of Veterans Affairs and
19 the Department of Defense.

20 (3) REPORT.—

21 (A) IN GENERAL.—Not later than 6
22 months after the date of enactment of this Act,
23 and every 6 months thereafter until the date
24 that is 30 months after such date of enactment,

1 the Administrator shall submit to Congress a
2 report on the status of the program.

3 (B) CONTENTS.—Each report submitted
4 under subparagraph (A) shall include—

5 (i) for the 6-month period ending on
6 the date of that report—

7 (I) the number of loans approved
8 under section 7(b)(3) of the Small
9 Business Act (15 U.S.C. 636(b)(3));

10 (II) the number of loans dis-
11 bursed under that section; and

12 (III) the total amount disbursed
13 under that section; and

14 (ii) recommendations, if any, to make
15 the program more effective in serving small
16 business concerns that employ Reservists.

17 **SEC. 202. RESERVIST LOANS.**

18 (a) IN GENERAL.—The Administrator and the Sec-
19 retary of Defense shall develop a joint website and printed
20 materials providing information regarding any program
21 for small business concerns that is available to veterans
22 or Reservists.

23 (b) MARKETING.—The Administrator is authorized—

24 (1) to advertise and promote the program under
25 section 7(b)(3) of the Small Business Act jointly

1 with the Secretary of Defense and veterans' service
2 organizations; and

3 (2) to advertise and promote participation by
4 lenders in such program jointly with trade associa-
5 tions for banks or other lending institutions.

6 **SEC. 203. NONCOLLATERALIZED LOANS.**

7 Section 7(b)(3) of the Small Business Act (15 U.S.C.
8 636(b)(3)) is amended by adding at the end the following:

9 “(G)(i) Notwithstanding any other provi-
10 sion of law, the Administrator may make a loan
11 under this paragraph of not more than \$50,000
12 without collateral.

13 “(ii) The Administrator may defer pay-
14 ment of principal and interest on a loan de-
15 scribed in clause (i) during the longer of—

16 “(I) the 1-year period beginning on
17 the date of the initial disbursement of the
18 loan; and

19 “(II) the period during which the rel-
20 evant essential employee is on active
21 duty.”.

22 **SEC. 204. LOAN PRIORITY.**

23 Section 7(b)(3) of the Small Business Act (15 U.S.C.
24 636(b)(3)), as amended by this Act, is amended by adding
25 at the end the following:

“(H) The Administrator shall give priority to any application for a loan under this paragraph and shall process and make a determination regarding such applications prior to processing or making a determination on other loan applications under this subsection, on a rolling basis.”.

SEC. 205. RELIEF FROM TIME LIMITATIONS FOR VETERAN-OWNED SMALL BUSINESSES.

Section 3(q) of the Small Business Act (15 U.S.C. 632(q)) is amended by adding at the end the following:

“(5) RELIEF FROM TIME LIMITATIONS.—

“(A) IN GENERAL.—Any time limitation on any qualification, certification, or period of participation imposed under this Act on any program that is available to small business concerns shall be extended for a small business concern that—

“(i) is owned and controlled by—

“(I) a veteran who was called or ordered to active duty under a provision of law specified in section 101(a)(13)(B) of title 10, United States Code, on or after September 11, 2001; or

1 “(II) a service-disabled veteran
2 who became such a veteran due to an
3 injury or illness incurred or aggra-
4 vated in the active military, naval, or
5 air service during a period of active
6 duty pursuant to a call or order to ac-
7 tive duty under a provision of law re-
8 ferred to in subclause (I) on or after
9 September 11, 2001; and

10 “(ii) was subject to the time limitation
11 during such period of active duty.

12 “(B) DURATION.—Upon submission of
13 proper documentation to the Administrator, the
14 extension of a time limitation under subpara-
15 graph (A) shall be equal to the period of time
16 that such veteran who owned or controlled such
17 a concern was on active duty as described in
18 that subparagraph.

19 “(C) EXCEPTION FOR PROGRAMS SUBJECT
20 TO FEDERAL CREDIT REFORM ACT OF 1990.—
21 The provisions of subparagraphs (A) and (B)
22 shall not apply to any programs subject to the
23 Federal Credit Reform Act of 1990 (2 U.S.C.
24 661 et seq.).”.

1 **SEC. 206. SERVICE-DISABLED VETERANS.**

2 Not later than 180 days after the date of enactment
3 of this Act, the Comptroller General of the United States
4 shall submit to the Committee on Small Business and En-
5 trepreneurship of the Senate and the Committee on Small
6 Business of the House of Representatives a report describ-
7 ing—

8 (1) the types of assistance needed by service-
9 disabled veterans who wish to become entrepreneurs;
10 and

11 (2) any resources that would assist such serv-
12 ice-disabled veterans.

13 **SEC. 207. STUDY ON OPTIONS FOR PROMOTING POSITIVE**
14 **WORKING RELATIONS BETWEEN EMPLOYERS**
15 **AND THEIR RESERVE COMPONENT EMPLOY-**
16 **EES.**

17 (a) **STUDY REQUIRED.**—The Comptroller General of
18 the United States shall conduct a study on options for pro-
19 moting positive working relations between employers and
20 Reserve component employees of such employers, includ-
21 ing assessing options for improving the time in which em-
22 ployers of Reservists are notified of the call or order of
23 such members to active duty other than for training.

24 (b) **REPORT.**—

25 (1) **IN GENERAL.**—Not later than 180 days
26 after the date of enactment of this Act, the Comp-

1 troller General of the United States shall submit to
2 the appropriate committees of Congress a report on
3 the study conducted under subsection (a).

4 (2) CONTENTS.—The report submitted under
5 paragraph (1) shall—

6 (A) provide a quantitative and qualitative
7 assessment of—

8 (i) what measures, if any, are being
9 taken to inform Reservists of the obliga-
10 tions and responsibilities of such members
11 to their employers;

12 (ii) how effective such measures have
13 been; and

14 (iii) whether there are additional
15 measures that could be taken to promote
16 positive working relations between Reserv-
17 ists and their employers, including any
18 steps that could be taken to ensure that
19 employers are timely notified of a call to
20 active duty; and

21 (B) assess whether there has been a reduc-
22 tion in the hiring of Reservists by business con-
23 cerns because of—

24 (i) any increase in the use of Reserv-
25 ists after September 11, 2001; or

1 (ii) any change in any policy of the
 2 Department of Defense relating to Reserv-
 3 ists after September 11, 2001.

4 (c) APPROPRIATE COMMITTEES OF CONGRESS DE-
 5 FINED.—In this section, the term “appropriate commit-
 6 tees of Congress” means—

7 (1) the Committee on Armed Services and the
 8 Committee on Small Business and Entrepreneurship
 9 of the Senate; and

10 (2) the Committee on Armed Services and the
 11 Committee on Small Business of the House of Rep-
 12 resentatives.

13 **SEC. 208. INCREASED VETERAN PARTICIPATION PROGRAM.**

14 Section 7(a) of the Small Business Act (15 U.S.C.
 15 636(a)) is amended by adding at the end the following:

16 “(32) INCREASED VETERAN PARTICIPATION
 17 PROGRAM.—

18 “(A) DEFINITIONS.—In this paragraph—

19 “(i) the term ‘cost’ has the meaning
 20 given that term in section 502 of the Fed-
 21 eral Credit Reform Act of 1990 (2 U.S.C.
 22 661a);

23 “(ii) the term ‘pilot program’ means
 24 the pilot program established under sub-
 25 paragraph (B); and

1 “(iii) the term ‘veteran participation
2 loan’ means a loan made under this sub-
3 section to a small business concern owned
4 and controlled by veterans of the Armed
5 Forces or members of the reserve compo-
6 nents of the Armed Forces.

7 “(B) ESTABLISHMENT.—The Adminis-
8 trator shall establish and carry out a pilot pro-
9 gram under which the Administrator shall re-
10 duce the fees for veteran participation loans.

11 “(C) DURATION.—The pilot program shall
12 terminate at the end of the second full fiscal
13 year after the date that the Administrator es-
14 tablishes the pilot program.

15 “(D) MAXIMUM PARTICIPATION.—A vet-
16 eran participation loan shall include the max-
17 imum participation levels by the Administrator
18 permitted for loans made under this subsection.

19 “(E) FEES.—

20 “(i) IN GENERAL.—The fee on a vet-
21 eran participation loan shall be equal to 50
22 percent of the fee otherwise applicable to
23 that loan under paragraph (18).

24 “(ii) WAIVER.—The Administrator
25 may waive clause (i) for a fiscal year if—

1 “(I) for the fiscal year before
2 that fiscal year, the annual estimated
3 rate of default of veteran participation
4 loans exceeds that of loans made
5 under this subsection that are not vet-
6 eran participation loans;

7 “(II) the cost to the Administra-
8 tion of making loans under this sub-
9 section is greater than zero and such
10 cost is directly attributable to the cost
11 of making veteran participation loans;
12 and

13 “(III) no additional sources of
14 revenue authority are available to re-
15 duce the cost of making loans under
16 this subsection to zero.

17 “(iii) EFFECT OF WAIVER.—If the
18 Administrator waives the reduction of fees
19 under clause (ii), the Administrator—

20 “(I) shall not assess or collect
21 fees in an amount greater than nec-
22 essary to ensure that the cost of the
23 program under this subsection is not
24 greater than zero; and

1 “(II) shall reinstate the fee re-
2 ductions under clause (i) when the
3 conditions in clause (ii) no longer
4 apply.

5 “(iv) NO INCREASE OF FEES.—The
6 Administrator shall not increase the fees
7 under paragraph (18) on loans made under
8 this subsection that are not veteran par-
9 ticipation loans as a direct result of the
10 pilot program.

11 “(F) GAO REPORT.—

12 “(i) IN GENERAL.—Not later than 1
13 year after the date that the pilot program
14 terminates, the Comptroller General of the
15 United States shall submit to the Com-
16 mittee on Small Business of the House of
17 Representatives and the Committee on
18 Small Business and Entrepreneurship of
19 the Senate a report on the pilot program.

20 “(ii) CONTENTS.—The report sub-
21 mitted under clause (i) shall include—

22 “(I) the number of veteran par-
23 ticipation loans for which fees were
24 reduced under the pilot program;

1 “(II) a description of the impact
2 of the pilot program on the program
3 under this subsection;

4 “(III) an evaluation of the effi-
5 cacy and potential fraud and abuse of
6 the pilot program; and

7 “(IV) recommendations for im-
8 proving the pilot program.”.

○